

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 227428

64

ORIGIN EB-07

INFO OCT-01 COME-00 TRSE-00 EUR-12 L-03 SIG-01 AID-05

CEA-01 CIAE-00 EA-07 FRB-03 INR-07 IO-13 NEA-10

NSAE-00 USIA-06 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01

OMB-01 ISO-00 /088 R

DRAFTED BY EB/IFD/OIA:GMITCHELL/ECONSTABLE

APPROVED BY EB/IFD/OIA:RJSMITH

COMMERCE:INEUMANN

TREASURY:ACLAPP

EUR/RPE:RGELBARD

L/EB:SBOND

----- 115106

P 150029Z SEP 76

FM SECSTATE WASHDC

TO ALL OECD CAPITALS PRIORITY

LIMITED OFFICIAL USE STATE 227428

E.O. 11652: N/A

TAGS: EINV, OECD

SUBJECT: FOLLOW-UP ON OECD DECLARATION ON INTERNATIONAL
INVESTMENT AND MULTINATIONAL ENTERPRISES

REF: (A) OECD (P) 22261 (NOTAL); (B) BONN 12239

1. DEPARTMENT APPRECIATES IMAGINATIVE AND ENERGETIC EFFORTS
BY OECD (P) AND CAPITALS TO INFORM U.S. BUSINESSMEN ABROAD
AND ANSWER THEIR QUERIES ABOUT THE OECD DECLARATION.
DEPARTMENT LOOKS FORWARD TO COOPERATING WITH AMB TURNER
AND VARIOUS POSTS IN FORTHCOMING BRIEFINGS. WE WILL SHORTLY
PROVIDE LIST OF Q'S AND A'S BASED ON A STATE/TREASURY
PRESENTATION IN JULY BEFORE U.S. COUNCIL OF INTERNATIONAL
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 227428

CHAMBER OF COMMERCE IN NYC.

2- DEPARTMENT-S PROGRAM TO BRIEF DOMESTIC U-S. BUSINESS SECTOR ALSO HAS ENJOYED SUCCESS. SINCE JUNE 21, THE RESULTS OF THE OECD INVESTMENT NEGOTIATION HAVE BEEN SYSTEMATICALLY COMMUNICATED TO THE US BUSINESS COMMUNITY THROUGH:

-- A JOINT LETTER FROM SECRETARIES KISSINGER, SIMON AND RICHARDSON COMMENDING THE GUIDELINES TO SOME 800 US COMPANIES; (TEXT BEING SENT SEPTTEL)

-- TEXT OF OECD PACKAGE HAS BEEN REPRINTED IN STATE DEPARTMENT BULLETIN OF JULY 19, 1976;

-- NUMEROUS BRIEFINGS BEFORE BUSINESS GROUPS AND ASSOCIATIONS (USA-BIAC, THE EMERGENCY COMMITTEE ON AMERICAN TRADE, US CHAMBER OF COMMERCE, AND OTHERS);

-- NUMEROUS ONE-ON-ONE SESSIONS WITH INDIVIDUAL COMPANIES, PARTICULARLY THOSE WHO EXPRESSED CONCERN REGARDING THE GUIDELINES.

WE ARE NOT ASKING INDIVIDUAL COMPANIES TO INDICATE TO US WHETHER OR NOT THEY PLAN TO OBSERVE THE VOLUNTARY GUIDELINES, BUT USA-BIAC HAS AGREED TO INFORMALLY POLL ITS MEMBERSHIP TO GATHER INFORMATION ABOUT INDIVIDUAL COMPANY REACTIONS AND PLANS. THEY WILL SHARE THIS DATA WITH US ON AGGREGATE BASIS.

3. REACTION TO EXERCISE: THE INITIAL REACTION TO THE EXERCISE HAS BEEN FAVORABLE. FOR EXAMPLE, THE US COUNCIL OF THE INTERNATIONAL CHAMBER OF COMMERCE ENDORSED THE AGREEMENT AS A "MAJOR MOVE FORWARD" WHICH HAS DEMONSTRATED HOW "COOPERATION BETWEEN GOVERNMENTS AND THOSE AFFECTED BY GOVERNMENTAL ACTION CAN BE PRODUCTIVE." NAM HAS FOUND THE GUIDELINES TO BE "CONSISTENT WITH NAM POLICY OBJECTIVES" AND THE OECD INVESTMENT EXERCISE TO BE A "CONSTRUCTIVE BALANCED ATTEMPT TO HELP RESOLVE SOME OF THE PROBLEMS RELATED TO INTERNATIONAL INVESTMENT."

A LEAD EDITORIAL IN THE NEW YORK TIMES ON JULY 7, 1976, LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 STATE 227428

PRAISED THE EXERCISE, AND A RESOLUTION HAS RECENTLY BEEN INTRODUCED IN THE SENATE BY SENATOR JAVITS ENDORSING US PARTICIPATION IN THE AGREEMENT AND COMMENDING GUIDELINES TO U.S. FIRMS.

4. IN VIEW OF FACT THAT ALL MEMBER GOVERNMENTS WHO JOINED IN ADOPTION OF DECLARATION AGREED THEREBY TO RECOMMEND GUIDELINES TO MULTINATIONAL BUSINESSES OPERATING

WITHIN THEIR BORDERS DEPARTMENT IS INTERESTED IN KNOWING
WHAT STEPS HAVE BEEN TAKEN AND ARE PLANNED BY OTHER MEMBER
GOVERNMENTS IN THIS REGARD.

5. ACCORDINGLY, ACTION POSTS (EXCEPT ANKARA) ARE REQUESTED, AS APPROPRIATE TO QUERY HOST GOVERNMENT OFFICIALS
REGARDING LEVEL, EXTENT, AND MEDIUM OF GOVERNMENTAL

CONTACT WITH NATIONAL BUSINESS COMMUNITY CONCERNING OECD
DECLARATION, SUBSTANCE OF GOVERNMENT'S STATEMENTS AND
BUSINESS RESPONSE. WHILE PURPOSE OF INQUIRY TO GATHER
INFORMATION, POSTS ARE ENCOURAGED TO DESCRIBE US FOLLOW-UP
PROGRAM AND US BUSINESS RESPONSE. FYI: US BUSINESS
COMMUNITY IS SENSITIVE TO POSSIBILITY THAT USG MAY BE
DOING MORE THAN OTHER GOVERNMENTS IN SEEKING PRIVATE
SECTOR SUPPORT FOR GUIDELINES. WE ARE THEREFORE INTER-
ESTED IN HAVING OTHER OECD GOVERNMENTS TAKE ACTION COM-
PARABLE TO US IN ENCOURAGING BUSINESS SUPPORT FOR OECD
EXERCISE. END FYI. ROBINSON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FOREIGN INVESTMENTS, MULTINATIONAL CORPORATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE227428
Document Source: CORE
Document Unique ID: 00
Drafter: GMITCHELL/ECONSTABLE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760347-0380
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760957/aaaabxac.tel
Line Count: 134
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 BONN 12239
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 27 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 APR 2004 by BoyleJA>; APPROVED <19 AUG 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOLLOW-UP ON OECD DECLARATION ON INTERNATIONAL INVESTMENT AND MULTINATIONAL ENTERPRISES
TAGS: EINV, XX, OECD
To: OECD POSTS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006